

FIRST REGULAR SESSION

[PERFECTED]

HOUSE COMMITTEE SUBSTITUTE FOR

# HOUSE BILL NO. 404

100TH GENERAL ASSEMBLY

1112H.02P

DANA RADEMAN MILLER, Chief Clerk

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## AN ACT

To amend chapter 620, RSMo, by adding thereto one new section relating to the retirees experiencing a better living initiative.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapter 620, RSMo, is amended by adding thereto one new section, to be  
2 known as section 620.468, to read as follows:

**620.468. 1. There is hereby created in the state treasury a fund named the  
2 "Retirees Experiencing a Better Living Initiative", which shall also be known as the  
3 "REBL Initiative" and shall consist of moneys collected under this section. The state  
4 treasurer shall be custodian of the fund. In accordance with sections 30.170 and 30.180,  
5 the state treasurer may approve disbursements. The fund shall be a dedicated fund, and,  
6 upon appropriation, moneys in the fund shall be used solely for the administration of this  
7 section.**

**8 2. Notwithstanding the provisions of section 33.080 to the contrary, any moneys  
9 remaining in the fund at the end of the biennium shall not revert to the credit of the  
10 general revenue fund.**

**11 3. The state treasurer shall invest moneys in the fund in the same manner as other  
12 funds are invested. Any interest and moneys earned on such investments shall be credited  
13 to the fund.**

**14 4. The fund shall consist of any gifts, contributions, grants, or bequests, as well as  
15 any appropriations to the fund.**

**16 5. In any fiscal year in which the net general revenue collected exceeds the amount  
17 of net general revenue collected in the previous fiscal year by one hundred million dollars**

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18 or more, the fund shall be financed by an appropriation by the general assembly of five  
19 percent of the difference between those net general revenues collected. At the start of every  
20 fiscal year thereafter, the fund shall be appropriated an amount sufficient to return the  
21 balance of the fund to fifteen million dollars.

22 6. The moneys deposited in the fund shall be utilized by the division of tourism for  
23 marketing, contracts for specialized promotion services, and creating new initiatives and  
24 pilot programming to encourage and promote the relocation of retirees to this state.

25 7. Beginning three years after the effective date of this act, the division of tourism  
26 shall submit an annual report to the general assembly detailing the benefits authorized  
27 under this program. The report shall include, at a minimum:

28 (1) Demographic information indicating the number of retirees who have relocated  
29 to this state;

30 (2) A list and description of any marketing strategies paid for by the fund;

31 (3) A list of expenses paid by the fund;

32 (4) A statement on any new initiatives and pilot programs designed to promote the  
33 relocation of retirees to this state; and

34 (5) Documentation of the estimated net fiscal benefit for each authorized project  
35 and, to the extent available, the actual benefit realized upon completion of such project or  
36 activity.

37 8. Under section 23.253 of the Missouri sunset act:

38 (1) The provisions of the new program authorized under this section shall  
39 automatically sunset six years after the effective date of this section unless reauthorized by  
40 an act of the general assembly;

41 (2) If such program is reauthorized, the program authorized under this section  
42 shall automatically sunset twelve years after the effective date of the reauthorization of this  
43 section; and

44 (3) This section shall terminate on September first of the calendar year immediately  
45 following the calendar year in which the program authorized under this section is sunset.

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