

FIRST REGULAR SESSION
HOUSE COMMITTEE SUBSTITUTE FOR
HOUSE BILL NO. 387
99TH GENERAL ASSEMBLY

1118H.04C

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To amend chapter 620, RSMo, by adding thereto one new section relating to the Retirees Experiencing a Better Living Initiative.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 620, RSMo, is amended by adding thereto one new section, to be known as section 620.468, to read as follows:

620.468. 1. There is hereby created in the state treasury a fund named the "Retirees Experiencing a Better Living Initiative", which shall also be known as the "REBL Initiative" and which shall consist of moneys collected under this section. The state treasurer shall be custodian of the fund. In accordance with sections 30.170 and 30.180, the state treasurer may approve disbursements. The fund shall be a dedicated fund, and, upon appropriation, moneys in the fund shall be used solely for the administration of this section.

2. Notwithstanding the provisions of section 33.080 to the contrary, any moneys remaining in the fund at the end of the biennium shall not revert to the credit of the general revenue fund. However, any moneys remaining in the fund after this section is sunset shall revert to general revenue.

3. The state treasurer shall invest moneys in the fund in the same manner as other funds are invested. Any interest and moneys earned on such investments shall be credited to the fund.

4. The fund shall consist of any gifts, contributions, grants, or bequests, as well as any appropriations to the fund.

5. In any fiscal year in which the net general revenue collected exceeds the amount of net general revenue collected in the previous fiscal year by one hundred million dollars

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

19 or more, the fund shall be financed by an appropriation by the general assembly of five
20 percent of the difference between those net general revenues collected. Such an
21 appropriation under this section shall occur no more than five times. At the start of every
22 fiscal year thereafter, the fund shall be appropriated an amount sufficient to return the
23 balance of the fund to fifteen million dollars.

24 6. The moneys deposited in the fund shall be utilized by the division of tourism for
25 marketing, contracts for specialized promotion services, and creating new initiatives and
26 pilot programming to encourage and promote the relocation of retirees to Missouri.

27 7. The division of tourism shall submit an annual report to the general assembly
28 detailing the benefits authorized under this program. The report shall include, at a
29 minimum:

30 (1) Demographic information indicating the number of retirees who have relocated
31 to Missouri;

32 (2) A list and description of any marketing strategies paid for by the fund;

33 (3) A list of expenses paid by the fund;

34 (4) A statement on any new initiatives and pilot programs designed to promote the
35 relocation of retirees to Missouri; and

36 (5) Documentation of the estimated net fiscal benefit for each authorized project
37 and, to the extent available, the actual benefit realized upon completion of such project or
38 activity.

39 8. Under section 23.253 of the Missouri sunset act:

40 (1) The provisions of the new program authorized under this section shall
41 automatically sunset eight years after the effective date of this section unless reauthorized
42 by an act of the general assembly;

43 (2) If such program is reauthorized, the program authorized under this section
44 shall automatically sunset eight years after the effective date of the reauthorization of this
45 section; and

46 (3) This section shall terminate on September first of the calendar year immediately
47 following the calendar year in which the program authorized under this section is sunset.

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