

SECOND REGULAR SESSION

[PERFECTED]

HOUSE COMMITTEE SUBSTITUTE FOR

HOUSE BILL NO. 2600

98TH GENERAL ASSEMBLY

6367H.02P

D. ADAM CRUMBLISS, Chief Clerk

AN ACT

To repeal section 21.930, RSMo, and to enact in lieu thereof one new section relating to the surplus revenue fund.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 21.930, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 21.930, to read as follows:

21.930. 1. There is hereby created in the state treasury the "Surplus Revenue Fund", which shall consist of money collected under subsection 2 of this section. The state treasurer shall be custodian of the fund. In accordance with sections 30.170 and 30.180, the state treasurer may approve disbursements. Notwithstanding the provisions of section 33.080 to the contrary, any moneys remaining in the fund at the end of the biennium shall not revert to the credit of the general revenue fund. The state treasurer shall invest moneys in the fund in the same manner as other funds are invested. Any interest and moneys earned on such investments shall be credited to the fund.

2. If, during the two-year fiscal period beginning July 1, [2013] **2015**, and ending June 30, [2015] **2017**, Missouri general revenue collections [net of] **less refunds and transfers to general revenue** exceed [sixteen billion eight hundred thirty-four million] **eighteen billion two hundred seven million six hundred thousand** dollars, the state treasurer shall deposit from moneys that otherwise would have been deposited into the general revenue fund an amount not to exceed [two hundred fifteen] **one hundred twenty-seven million three hundred thousand** dollars. Moneys in the surplus revenue fund shall be subject to appropriation by the general assembly.

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

17 3. Notwithstanding any other provision of law to the contrary, refunds owed to Missouri
18 taxpayers for the two-year fiscal period beginning July 1, [2013] **2015**, and ending June 30,
19 [2015] **2017**, shall be paid in full on or before June 30, [2015] **2017**.

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