SECOND REGULAR SESSION

HOUSE BILL NO. 2078

100TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE ESLINGER.

DANA RADEMAN MILLER, Chief Clerk

AN ACT

To amend chapter 163, RSMo, by adding thereto one new section relating to state aid for transportation of students.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 163, RSMo, is amended by adding thereto one new section, to be 2 known as section 163.164, to read as follows:

163.164. 1. Notwithstanding any provision of law to the contrary, in any fiscal year in which the total formula appropriation calculated in section 163.031 is in excess of the amount reimbursed to schools, the department of elementary and secondary education shall direct such excess funding to the school transportation fund established in this section.

6 2. (1) There is hereby created in the state treasury the "School Transportation Fund", which shall consist of moneys collected under this section. The state treasurer shall 7 8 be custodian of the fund. In accordance with sections 30.170 and 30.180, the state treasurer may approve disbursements. The fund shall be administered by the 9 10 commissioner of the department of elementary and secondary education. The fund shall consist of moneys transferred by the department under subsection 1 of this section, and 11 12 shall be used by school districts to provide transportation to students. Such moneys shall 13 be paid to school districts in addition to the state aid provided for transportation under 14 section 163.161 based on the number of students transported by the district. 15 (2) Notwithstanding the provisions of section 33.080 to the contrary, any moneys

remaining in the fund at the end of the biennium shall not revert to the credit of the general revenue fund.

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

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18 (3) The state treasurer shall invest moneys in the fund in the same manner as other

- 19 funds are invested. Any interest and moneys earned on such investments shall be credited20 to the fund.
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