

SECOND REGULAR SESSION

# HOUSE BILL NO. 2077

## 98TH GENERAL ASSEMBLY

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INTRODUCED BY REPRESENTATIVE DAVIS.

5383H.011

D. ADAM CRUMBLISS, Chief Clerk

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### AN ACT

To amend chapter 407, RSMo, by adding thereto one new section relating to actions affecting credit scores.

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*Be it enacted by the General Assembly of the state of Missouri, as follows:*

Section A. Chapter 407, RSMo, is amended by adding thereto one new section, to be  
2 known as section 407.1387, to read as follows:

**407.1387. 1. For the purposes of this section, a "major life event" means a major  
2 event that changes a consumer's status or circumstances and includes marriage, divorce,  
3 and death of a spouse.**

**4 2. The act of closing a consumer's credit card account and opening a new credit  
5 card account in response to a major life event shall not affect the credit score of the  
6 consumer.**

**7 3. If a consumer's credit score is negatively affected by the action described under  
8 subsection 2 of this section, the consumer may inform a consumer credit reporting agency,  
9 and such consumer credit reporting agency shall inform all other consumer credit  
10 reporting agencies. Any consumer credit reporting agency that is informed that a  
11 consumer acted as described under subsection 2 of this section shall take the necessary  
12 measures so that the consumer's credit score is not affected by such actions.**

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EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.