FIRST REGULAR SESSION

HOUSE COMMITTEE SUBSTITUTE FOR

HOUSE BILL NO. 195

101ST GENERAL ASSEMBLY

0182H.02C

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DANA RADEMAN MILLER, Chief Clerk

AN ACT

To amend chapter 407, RSMo, by adding thereto one new section relating to arbitration agreements.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 407, RSMo, is amended by adding thereto one new section, to be known as section 407.028, to read as follows:

407.028. 1. No contract subject to the provisions of sections 407.010 to 407.315 shall contain a provision selecting a forum for dispute resolution other than the forum specified in section 407.025, unless the provision is agreed to by both parties in a separate written document. The separate written document containing such forum selection provision shall:

- (1) Be written in sixteen-point font;
- (2) Require a handwritten signature from both parties signed in person; and
- (3) Contain a right to opt out of this provision for the consumer that is clearly displayed and requires a hand-signed signature from the consumer.
- 2. The opt-out clause under the provisions of subsection 1 of this section shall expire no earlier than fifteen years from the date on which the contract was signed unless the contract guarantees a warranty that extends longer than fifteen years, then the opt-out clause shall expire when such warranty expires.

