

SECOND REGULAR SESSION

HOUSE BILL NO. 1746

100TH GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE ALLRED.

3987H.011

DANA RADEMAN MILLER, Chief Clerk

AN ACT

To repeal section 67.730, RSMo, and to enact in lieu thereof one new section relating to capital improvement sales taxes.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 67.730, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 67.730, to read as follows:

67.730. 1. Any county of the first ~~class~~ **classification or any county** having a charter form of government, and containing ~~the major~~ a portion of a city with a population of over three hundred fifty thousand may, upon the vote of a majority of the qualified voters of the county voting thereon, issue and sell its negotiable interest-bearing revenue bonds for the purpose of paying all or part of the cost of any capital improvements project or projects designated by the governing body of the county. The bonds shall be retired from the proceeds of a countywide sales tax on all retail sales made in such county which are subject to taxation under the provisions of sections 144.010 to 144.525. The sales tax to retire the revenue bonds shall be approved as a part of the proposal to issue the bonds submitted to the qualified voters of the county and may be imposed in addition to or in lieu of all and any other sales tax authorized by law to be imposed by the county.

2. The proposal to issue negotiable interest-bearing revenue bonds for the purpose of capital improvement projects and the imposition of a sales tax to pay the principal and interest on such bonds may be submitted by the governing body of the county to the voters of the county at a county or state general, primary, or special election. The ballot of submission shall contain, but need not be limited to, the following language:

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

17 Shall the county of _____ issue its negotiable interest-bearing revenue bonds in
18 the total face amount of \$_____ payable in _____ years for the purpose of
19 funding capital improvement projects in the county and impose a countywide
20 sales tax at the rate of _____ to pay the principal and interest on such bonds?

21 YES NO

22 If you are in favor of the question, place an "X" in the box opposite "YES". If you
23 are opposed to the question, place an "X" in the box opposite "NO".

24 3. If a majority of the votes cast on the proposal by the qualified voters voting thereon
25 are in favor of the proposal, then the bonds may be issued by the county from time to time and
26 in such amounts as may be necessary to carry out the county's program of capital improvements,
27 but not to exceed the total amount of bonds authorized by the vote of the qualified voters. If a
28 majority of the votes cast by the qualified voters voting thereon are opposed to the proposal, then
29 the county shall have no power to issue the revenue bonds or impose the sales tax authorized by
30 sections 67.730 to 67.739 unless and until the governing body of the county shall again have
31 submitted the proposal and such proposal is approved by a majority of the qualified voters voting
32 thereon.

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