

SECOND REGULAR SESSION
HOUSE COMMITTEE SUBSTITUTE FOR
HOUSE BILL NO. 1590
100TH GENERAL ASSEMBLY

4138H.02C

DANA RADEMAN MILLER, ChiefClerk

AN ACT

To repeal sections 347.179, 347.183, 358.460, 358.470, and 362.1030, RSMo, and to enact in lieu thereof six new sections relating to regulations of companies.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Sections 347.179, 347.183, 358.460, 358.470, and 362.1030, RSMo, are
2 repealed and six new sections enacted in lieu thereof, to be known as sections 347.044, 347.179,
3 347.183, 358.460, 358.470, and 362.1030, to read as follows:

**347.044. 1. Every limited liability company organized pursuant to this chapter and
2 every foreign limited liability company registered in this state shall file an information
3 statement with the secretary of state.**

4 2. The information statement shall include:

5 (1) The name of the limited liability company or foreign limited liability company;

6 (2) The company charter number assigned by the secretary of state;

7 (3) The address of the principal place of business;

**8 (4) The address, including street and number, if any, of the registered office and
9 the name of the registered agent at such office; and**

**10 (5) If a foreign limited liability company, the state or other jurisdiction under
11 whose law the company is formed.**

**12 3. The information statement shall be current as of the date the statement is filed
13 with the secretary of state.**

**14 4. The limited liability company or foreign limited liability company shall file an
15 information statement every five years, and the information statement shall be due on the
16 fifteenth day of the month in which the anniversary of the date the limited liability
17 company or foreign limited liability company organized or registered in Missouri occurs.**

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18 **For limited liability companies and foreign limited liability companies that organized or**
19 **registered in an odd-numbered year before January 1, 2021, the first information**
20 **statement shall be due in 2024. For limited liability companies and foreign limited liability**
21 **companies that organized or registered in an even-numbered year before January 1, 2020,**
22 **the first information statement shall be due in 2023.**

23 **5. The information statement shall be signed by an authorized person.**

24 **6. If the information statement does not contain the information required under**
25 **this section, the secretary of state shall promptly notify the limited liability company or**
26 **foreign limited liability company and return the information statement for completion.**
27 **The entity shall return the completed information statement to the secretary within sixty**
28 **days of the issuance of the notice.**

29 **7. Ninety days before the statement is due, the secretary of state shall send notice**
30 **to each limited liability company or foreign limited liability company that the information**
31 **statement is due. The notice shall be directed to the limited liability company's registered**
32 **office as stated in the company's most recent filing with the secretary of state.**

33 **8. No domestic or foreign limited liability company shall be excused for its failure**
34 **to comply with the provisions of this chapter by reason of failing to receive the notice under**
35 **subsection 7 of this section.**

347.179. 1. The secretary shall charge and collect:

2 (1) For filing the original articles of organization, a fee of [~~one hundred~~] **ninety-five**
3 dollars;

4 (2) For filing the original articles of organization online, in an electronic format
5 prescribed by the secretary of state, a fee of [~~forty-five~~] **thirty-five** dollars;

6 (3) Applications for registration of foreign limited liability companies and issuance of
7 a certificate of registration to transact business in this state, a fee of one hundred dollars;

8 (4) Amendments to and restatements of articles of limited liability companies to
9 application for registration of a foreign limited liability company or any other filing otherwise
10 provided for, a fee of twenty dollars;

11 (5) Articles of termination of limited liability companies or cancellation of registration
12 of foreign limited liability companies, a fee of twenty dollars **or, if filed online in an electronic**
13 **format prescribed by the secretary, a fee of ten dollars;**

14 (6) For filing notice of merger or consolidation, a fee of twenty dollars;

15 (7) For filing a notice of winding up, a fee of twenty dollars **or, if filed online in an**
16 **electronic format prescribed by the secretary, a fee of ten dollars;**

17 (8) For issuing a certificate of good standing, a fee of five dollars;

18 (9) For a notice of the abandonment of merger or consolidation, a fee of twenty dollars;

19 (10) For furnishing a copy of any document or instrument, a fee of fifty cents per page;

20 (11) For accepting an application for reservation of a name, or for filing a notice of the
21 transfer or cancellation of any name reservation, a fee of twenty dollars;

22 (12) For filing a statement of change of address of registered office or registered agent,
23 or both, a fee of five dollars;

24 (13) For any service of notice, demand, or process upon the secretary as resident agent
25 of a limited liability company, a fee of twenty dollars, which amount may be recovered as taxable
26 costs by the party instituting such suit, action, or proceeding causing such service to be made if
27 such party prevails therein;

28 (14) For filing an amended certificate of registration, a fee of twenty dollars; ~~and~~

29 (15) For filing a statement of correction, a fee of five dollars;

30 **(16) For filing an information statement for a domestic or foreign limited liability**
31 **company, a fee of fifteen dollars or, if filing online in an electronic format prescribed by**
32 **the secretary, a fee of five dollars; and**

33 **(17) For filing a withdrawal of an erroneously- or accidentally-filed notice of**
34 **winding up or articles of termination, a fee of ninety-five dollars.**

35 2. Fees mandated in subdivisions (1) and (2) of subsection 1 of this section and for
36 application for reservation of a name in subdivision (11) of subsection 1 of this section shall be
37 waived if an organizer who is listed as a member in the operating agreement of the limited
38 liability company is a member of the Missouri National Guard or any other active duty military,
39 resides in the state of Missouri, and provides proof of such service to the secretary of state.

347.183. In addition to the other powers of the secretary established in sections 347.010
2 to 347.187, the secretary shall, as is reasonably necessary to enable the secretary to administer
3 sections 347.010 to 347.187 efficiently and to perform the secretary's duties, have the following
4 powers including, but not limited to:

5 (1) The power to examine the books and records of any limited liability company to
6 which sections 347.010 to 347.187 apply, and it shall be the duty of any manager, member or
7 agent of such limited liability company having possession or control of such books and records
8 to produce such books and records for examination on demand of the secretary or ~~his~~ **the**
9 **secretary's** designated employee; except that no person shall be subject to any criminal
10 prosecution on account of any matter or thing which may be disclosed by examination of any
11 limited liability company books and records, which they may produce or exhibit for examination;
12 or on account of any other matter or thing concerning which they may make any voluntary and
13 truthful statement in writing to the secretary or ~~his~~ **the secretary's** designated employee. All
14 facts obtained in the examination of the books and records of any limited liability company, or
15 through the voluntary sworn statement of any manager, member, agent or employee of any

16 limited liability company, shall be treated as confidential, except insofar as official duty may
17 require the disclosure of same, or when such facts are material to any issue in any legal
18 proceeding in which the secretary or ~~his~~ **the secretary's** designated employee may be a party
19 or called as witness, and, if the secretary or ~~his~~ **the secretary's** designated employee shall,
20 except as provided in this subdivision, disclose any information relative to the private accounts,
21 affairs, and transactions of any such limited liability company, ~~he~~ **the secretary or employee**
22 shall be guilty of a class C misdemeanor. If any manager, member or registered agent in
23 possession or control of such books and records of any such limited liability company shall
24 refuse a demand of the secretary or ~~his~~ **the secretary's** designated employee, to exhibit the
25 books and records of such limited liability company for examination, such person shall be guilty
26 of a class B misdemeanor;

27 (2) The power to cancel or disapprove any articles of organization or other filing required
28 under sections 347.010 to 347.187, if the limited liability company fails to comply with the
29 provisions of sections 347.010 to 347.187 by failing to file required documents under sections
30 347.010 to 347.187, by failing to maintain a registered agent, by failing to pay the required filing
31 fees, by using fraud or deception in effecting any filing, by filing a required document containing
32 a false statement, or by violating any section or sections of the criminal laws of Missouri, the
33 federal government or any other state of the United States. Thirty days before such cancellation
34 shall take effect, the secretary shall notify the limited liability company with written notice, either
35 personally or by certified mail, deposited in the United States mail in a sealed envelope
36 addressed to such limited liability company's last registered agent in office, or to one of the
37 limited liability company's members or managers. Written notice of the secretary's proposed
38 cancellation to the limited liability company, domestic or foreign, shall specify the reasons for
39 such action. The limited liability company may appeal this notice of proposed cancellation to
40 the circuit court of the county in which the registered office of such limited liability company is
41 or is proposed to be situated by filing with the clerk of such court a petition setting forth a copy
42 of the articles of organization or other relevant documents and a copy of the proposed written
43 cancellation thereof by the secretary, such petition to be filed within thirty days after notice of
44 such cancellation shall have been given, and the matter shall be tried by the court, and the court
45 shall either sustain the action of the secretary or direct him to take such action as the court may
46 deem proper. An appeal from the circuit court in such a case shall be allowed as in civil action.
47 The limited liability company may provide information to the secretary that would allow the
48 secretary to withdraw the notice of proposed cancellation. This information may consist of, but
49 need not be limited to, corrected statements and documents, new filings, affidavits and certified
50 copies of other filed documents;

51 (3) The power to rescind cancellation provided for in subdivision (2) of this section upon
52 compliance with either of the following:

53 (a) The affected limited liability company provides the necessary documents and
54 affidavits indicating the limited liability company has corrected the conditions causing the
55 proposed cancellation or the cancellation; or

56 (b) The limited liability company provides the correct statements or documentation that
57 the limited liability company is not in violation of any section of the criminal code; and

58 (4) The power to charge late filing fees for any filing fee required under sections 347.010
59 to 347.187 and the power to impose civil penalties as provided in section 347.053. Late filing
60 fees shall be assessed at a rate of ten dollars for each thirty-day period of delinquency;

61 (5) (a) The power to administratively cancel ~~[aa]~~ :

62 **a.** Articles of organization if the limited liability company's period of duration stated in
63 articles of organization expires **or if the limited liability company fails to timely file its**
64 **information statement; or**

65 **b. The registration of a foreign limited liability company if the foreign limited**
66 **liability company fails to timely file its information statement.**

67 (b) Not less than thirty days before such administrative cancellation shall take effect, the
68 secretary shall notify the **domestic or foreign** limited liability company with written notice,
69 either personally or by mail. If mailed, the notice shall be deemed delivered five days after it is
70 deposited in the United States mail in a sealed envelope addressed to such limited liability
71 company's last registered agent and office or to one of the limited liability company's managers
72 or members.

73 (c) If the limited liability company does not timely file an articles of amendment in
74 accordance with section 347.041 to extend the duration of the limited liability company, which
75 may be any number of years or perpetual, or demonstrate to the reasonable satisfaction of the
76 secretary that the period of duration determined by the secretary is incorrect, within sixty days
77 after service of the notice is perfected by posting with the United States Postal Service, then the
78 secretary shall cancel the articles of organization by signing an administrative cancellation that
79 recites the grounds for cancellation and its effective date. The secretary shall file the original of
80 the administrative cancellation and serve a copy on the limited liability company as provided in
81 section 347.051.

82 (d) A limited liability company whose articles of organization has been administratively
83 cancelled continues its existence but may not carry on any business except that necessary to wind
84 up and liquidate its business and affairs under section 347.147 and notify claimants under section
85 347.141.

86 (e) The administrative cancellation of an articles of organization does not terminate the
87 authority of its registered agent.

88 (f) **If a limited liability company does not timely file an information statement in**
89 **accordance with section 347.044 within sixty days after service of the notice is perfected by**
90 **posting with the United States Postal Service or fails to demonstrate to the reasonable**
91 **satisfaction of the secretary that the information statement was timely filed, the secretary**
92 **shall cancel the articles of organization by signing an administrative cancellation that states**
93 **the grounds for cancellation and the effective date of the cancellation. The secretary shall**
94 **file the original administrative cancellation and serve a copy to the limited liability**
95 **company as provided under section 347.051.**

96 (g) **If a foreign limited liability company does not timely file an information**
97 **statement in accordance with section 347.044 within sixty days after service of the notice**
98 **is perfected by posting with the United States Postal Service or fails to demonstrate to the**
99 **reasonable satisfaction of the secretary that the information statement was timely filed, the**
100 **secretary shall cancel the registration of the foreign limited liability company by signing**
101 **an administrative cancellation that states the grounds for cancellation and the effective**
102 **date of the cancellation. The secretary shall file the original administrative cancellation**
103 **and serve a copy to the foreign limited liability company as provided under section 347.051.**
104 **A foreign limited liability company whose registration has been administratively cancelled**
105 **may continue its existence but shall not conduct any business in this state except to wind**
106 **up and liquidate its business and affairs in this state;**

107 (6) (a) The power to rescind an administrative cancellation and reinstate the articles of
108 organization.

109 (b) Except as otherwise provided in the operating agreement, a limited liability company
110 whose articles of organization has been administratively cancelled under subdivision (5) of this
111 section may file an articles of amendment in accordance with section 347.041 to extend the
112 duration of the limited liability company, which may be any number or perpetual.

113 (c) A limited liability company whose articles of organization has been administratively
114 cancelled under subdivision (5) of this section may apply to the secretary for reinstatement. The
115 applicant shall:

116 a. Recite the name of the limited liability company and the effective date of its
117 administrative cancellation;

118 b. State that the grounds for cancellation either did not exist or have been eliminated, as
119 applicable, and be accompanied by documentation satisfactory to the secretary evidencing the
120 same;

121 c. State that the limited liability company's name satisfies the requirements of section
122 347.020;

123 d. Be accompanied by a reinstatement fee in the amount of [~~one hundred~~] **ninety-five**
124 dollars, or such greater amount as required by state regulation, plus any delinquent fees,
125 penalties, and other charges as determined by the secretary to then be due.

126 (d) If the secretary determines that the application contains the information and is
127 accompanied by the fees required in paragraph (c) of this subdivision and that the information
128 and fees are correct, the secretary shall rescind the cancellation and prepare a certificate of
129 reinstatement that recites his or her determination and the effective date of reinstatement, file the
130 original articles of organization, and serve a copy on the limited liability company as provided
131 in section 347.051.

132 (e) When the reinstatement is effective, it shall relate back to and take effect as of the
133 effective date of the administrative cancellation of the articles of organization and the limited
134 liability company may continue carrying on its business as if the administrative cancellation had
135 never occurred.

136 (f) In the event the name of the limited liability company was reissued by the secretary
137 to another entity prior to the time application for reinstatement was filed, the limited liability
138 company applying for reinstatement may elect to reinstate using a new name that complies with
139 the requirements of section 347.020 and that has been approved by appropriate action of the
140 limited liability company for changing the name thereof.

141 (g) If the secretary denies a limited liability company's application for reinstatement
142 following administrative cancellation of the articles of organization, he or she shall serve the
143 limited liability company as provided in section 347.051 with a written notice that explains the
144 reason or reasons for denial.

145 (h) The limited liability company may appeal a denial of reinstatement as provided for
146 in subdivision (2) of this section.

147 [(7)]
148

149 **This** subdivision [~~(6) of this section~~] shall apply to any limited liability company whose articles
150 of organization was cancelled because such limited liability company's period of duration stated
151 in the articles of organization expired on or after August 28, 2003[-] ;

152 **(7) The power to rescind an administrative cancellation and reinstate the**
153 **registration of a foreign limited liability company. The following procedures apply:**

154 **(a) A foreign limited liability company whose registration was administratively**
155 **cancelled under subdivision (5) of this section may apply to the secretary for reinstatement.**
156 **The application shall:**

- 157 **a. State the name of the foreign limited liability company and the date of the**
158 **administrative cancellation;**
- 159 **b. State that the grounds for cancellation either did not exist or have been**
160 **eliminated, with supporting documentation satisfactory to the secretary;**
- 161 **c. State that the foreign limited liability company's name satisfies the requirements**
162 **of section 347.020; and**
- 163 **d. Include a reinstatement fee in the amount of ninety-five dollars, or a higher**
164 **amount if required by state regulation, and any delinquent fees, penalties, or other charges**
165 **as the secretary determines are due;**
- 166 **(b) If the secretary determines that the application satisfies the requirements under**
167 **paragraph (a) of this subdivision, the secretary shall rescind the cancellation and prepare**
168 **a certificate of reinstatement that includes the effective date of reinstatement and shall**
169 **deliver a copy to the limited liability company as provided under section 347.051;**
- 170 **(c) If reinstatement is granted, the administrative cancellation shall be retroactively**
171 **voided, and the foreign limited liability company may conduct its business as if the**
172 **administrative cancellation never occurred;**
- 173 **(d) If the name of the foreign limited liability company was issued to another entity**
174 **before the application for reinstatement was filed, the foreign limited liability company**
175 **applying for reinstatement may elect to reinstate using a new name that complies with the**
176 **requirements under section 347.020 and is approved by appropriate action of the foreign**
177 **limited liability company for changing its name;**
- 178 **(e) If the secretary denies a foreign limited liability company's application for**
179 **reinstatement, the secretary shall serve the limited liability company with a written notice**
180 **as provided under section 347.051 that explains the reason for denial; and**
- 181 **(f) The foreign limited liability company may appeal a denial of reinstatement by**
182 **using the procedure under subdivision (2) of this section; and**
- 183 **(8) The power to reinstate a limited liability company that erroneously or**
184 **accidentally filed a notice of winding up or notice of termination. The following**
185 **procedures apply:**
- 186 **(a) A limited liability company whose articles of organization were terminated due**
187 **to an erroneously- or accidentally-filed notice of winding up or notice of termination may**
188 **apply to the secretary for reinstatement by filing a withdrawal of notice of winding up or**
189 **withdrawal of notice of termination. The application shall:**
- 190 **a. State the name of the limited liability company and the filing date of the**
191 **erroneous or accidental notice;**

192 **b. State the grounds for erroneously or accidentally filing the notice, with**
193 **supporting documentation satisfactory to the secretary;**

194 **c. State that the limited liability company's name satisfies the requirements under**
195 **section 347.020; and**

196 **d. Include a reinstatement fee in the amount of ninety-five dollars, or a higher**
197 **amount if required by state regulation, and any delinquent fees, penalties, or other charges**
198 **as the secretary determines are due;**

199 **(b) If the secretary determines that the application satisfies the requirements under**
200 **paragraph (a) of this subdivision, the secretary shall rescind the notice of winding up or**
201 **notice of termination and prepare a certificate of reinstatement that includes the effective**
202 **date of reinstatement, file the original articles of organization, and deliver a copy to the**
203 **limited liability company as provided under section 347.051;**

204 **(c) If reinstatement is granted, the termination of the articles of organization shall**
205 **be retroactively voided, and the limited liability company may conduct its business as if the**
206 **administrative cancellation never occurred;**

207 **(d) If the name of the limited liability company was issued to another entity before**
208 **the application for reinstatement was filed, the limited liability company applying for the**
209 **reinstatement may elect to reinstate using a new name that complies with the requirements**
210 **under section 347.020 and is approved by appropriate action of the limited liability**
211 **company for changing its name;**

212 **(e) If the secretary of state denies a limited liability company's application for**
213 **reinstatement, the secretary shall serve the limited liability company with a written notice**
214 **as provided under section 347.051 that explains the reason for denial; and**

215 **(f) The limited liability company may appeal a denial of reinstatement by using the**
216 **procedure under subdivision (2) of this section.**

358.460. 1. The exclusive right to the use of a name of a registered limited liability
2 partnership or foreign registered limited liability partnership may be reserved by:

3 (1) Any person intending to become a registered limited liability partnership or foreign
4 registered limited liability partnership under this chapter and to adopt that name; and

5 (2) Any registered limited liability partnership or foreign registered limited liability
6 partnership which proposes to change its name.

7 2. The reservation of a specified name shall be made by filing with the secretary of state
8 an application, executed by the applicant, specifying the name to be reserved and the name and
9 address of the applicant. If the secretary of state finds that the name is available for use by a
10 registered limited liability partnership or foreign registered limited liability partnership, the
11 secretary of state shall reserve the name for the exclusive use of the applicant for a period of

12 sixty days. A name reservation shall not exceed a period of one hundred eighty days from the
13 date of the first name reservation application. Upon the one hundred eighty-first day the name
14 shall cease reserve status and shall not be placed back in such status. The right to the exclusive
15 use of a reserved name may be transferred to any other person by filing in the office of the
16 secretary of state a notice of the transfer, executed by the applicant for whom the name was
17 reserved, specifying the name to be transferred and the name and address of the transferee. The
18 reservation of a specified name may be cancelled by filing with the secretary of state a notice of
19 cancellation, executed by the applicant or transferee, specifying the name reservation to be
20 cancelled and the name and address of the applicant or transferee.

21 3. A fee in the amount of ~~[twenty-five]~~ **twenty** dollars shall be paid to the secretary of
22 state upon receipt for filing of an application for reservation of name, an application for renewal
23 of reservation or a notice of transfer or cancellation pursuant to this section. All moneys from
24 the payment of this fee shall be deposited into the general revenue fund.

358.470. 1. Each registered limited liability partnership and each foreign registered
2 limited liability partnership shall have and maintain in the state of Missouri:

3 (1) A registered office, which may, but need not be, a place of its business in the state
4 of Missouri; and

5 (2) A registered agent for service of process on the registered limited liability partnership
6 or foreign registered limited liability partnership, which agent may be either an individual
7 resident of the state of Missouri whose business office is identical with the registered limited
8 liability partnership's or foreign registered limited liability partnership's registered office, or a
9 domestic corporation, or a foreign corporation authorized to do business in the state of Missouri,
10 having a business office identical with such registered office or the registered limited liability
11 partnership or foreign registered limited liability partnership itself.

12 2. A registered agent may change the address of the registered office of the registered
13 limited liability partnerships or foreign registered limited liability partnerships for which the
14 agent is the registered agent to another address in the state of Missouri by paying a fee in the
15 amount of ~~[ten]~~ **five** dollars ~~[-, and a further fee in the amount of two dollars]~~ for each registered
16 limited liability partnership or foreign registered limited liability partnership affected thereby,
17 to the secretary of state and filing with the secretary of state a certificate, executed by such
18 registered agent, setting forth the names of all the registered limited liability partnerships or
19 foreign registered limited liability partnerships represented by such registered agent, and the
20 address at which such registered agent has maintained the registered office for each of such
21 registered limited liability partnerships or foreign registered limited liability partnerships, and
22 further certifying to the new address to which such registered office will be changed on a given
23 day, and at which new address such registered agent will thereafter maintain the registered office

24 for each of the registered limited liability partnerships or foreign registered limited liability
25 partnerships recited in the certificate. Upon the filing of such certificate, the secretary of state
26 shall furnish to the registered agent a certified copy of the same under the secretary of state's
27 hand and seal of office, and thereafter, or until further change of address, as authorized by law,
28 the registered office in the state of Missouri of each of the registered limited liability partnerships
29 or foreign registered limited liability partnerships recited in the certificate shall be located at the
30 new address of the registered agent thereof as given in the certificate. In the event of a change
31 of name of any person acting as a registered agent of a registered limited liability partnership or
32 foreign registered limited liability partnership, such registered agent shall file with the secretary
33 of state a certificate, executed by such registered agent, setting forth the new name of such
34 registered agent, the name of such registered agent before it was changed, the names of all the
35 registered limited liability partnerships or foreign registered limited liability partnerships
36 represented by such registered agent, and the address at which such registered agent has
37 maintained the registered office for each of such registered limited liability partnerships or
38 foreign registered limited liability partnerships, and shall pay a fee in the amount of ~~[twenty-five]~~
39 **five** dollars~~], and a further fee in the amount of two dollars]~~ for each registered limited liability
40 partnership or foreign registered limited liability partnership affected thereby, to the secretary of
41 state. Upon the filing of such certificate, the secretary of state shall furnish to the registered
42 agent a certified copy of the same under the secretary of state's hand and seal of office. Filing
43 a certificate under this section shall be deemed to be an amendment of the application, renewal
44 application or notice filed pursuant to subsection 19 of section 358.440, as the case may be, of
45 each registered limited liability partnership or foreign registered limited liability partnership
46 affected thereby, and each such registered limited liability partnership or foreign registered
47 limited liability partnership shall not be required to take any further action with respect thereto
48 to amend its application, renewal application or notice filed, as the case may be, pursuant to
49 section 358.440. Any registered agent filing a certificate under this section shall promptly, upon
50 such filing, deliver a copy of any such certificate to each registered limited liability partnership
51 or foreign registered limited liability partnership affected thereby.

52 3. The registered agent of one or more registered limited liability partnerships or foreign
53 registered limited liability partnerships may resign and appoint a successor registered agent by
54 paying a fee in the amount of ~~[fifty]~~ **five** dollars~~], and a further fee in the amount of two dollars]~~
55 for each registered limited liability partnership or foreign registered limited liability partnership
56 affected thereby, to the secretary of state and filing a certificate with the secretary of state, stating
57 that it resigns and the name and address of the successor registered agent. There shall be
58 attached to such certificate a statement executed by each affected registered limited liability
59 partnership or foreign registered limited liability partnership ratifying and approving such change

60 of registered agent. Upon such filing, the successor registered agent shall become the registered
61 agent of such registered limited liability partnerships or foreign registered limited liability
62 partnerships as have ratified and approved such substitution and the successor registered agent's
63 address, as stated in such certificate, shall become the address of each such registered limited
64 liability partnership's or foreign registered limited liability partnership's registered office in the
65 state of Missouri. The secretary of state shall furnish to the successor registered agent a certified
66 copy of the certificate of resignation. Filing of such certificate of resignation shall be deemed
67 to be an amendment of the application, renewal application or notice filed pursuant to subsection
68 19 of section 358.440, as the case may be, of each registered limited liability partnership or
69 foreign registered limited liability partnership affected thereby, and each such registered limited
70 liability partnership or foreign registered limited liability partnership shall not be required to take
71 any further action with respect thereto, to amend its application, renewal application or notice
72 filed pursuant to subsection 19 of section 358.440, as the case may be, pursuant to section
73 358.440.

74 4. The registered agent of a registered limited liability partnership or foreign registered
75 limited liability partnership may resign without appointing a successor registered agent by paying
76 a fee in the amount of [~~ten~~] **five** dollars to the secretary of state and filing a certificate with the
77 secretary of state stating that it resigns as registered agent for the registered limited liability
78 partnership or foreign registered limited liability partnership identified in the certificate, but such
79 resignation shall not become effective until one hundred twenty days after the certificate is filed.
80 There shall be attached to such certificate an affidavit of such registered agent, if an individual,
81 or the president, a vice president or the secretary thereof if a corporation, that at least thirty days
82 prior to and on or about the date of the filing of the certificate, notices were sent by certified or
83 registered mail to the registered limited liability partnership or foreign registered limited liability
84 partnership for which such registered agent is resigning as registered agent, at the principal office
85 thereof within or outside the state of Missouri, if known to such registered agent or, if not, to the
86 last known address of the attorney or other individual at whose request such registered agent was
87 appointed for such registered limited liability partnership or foreign registered limited liability
88 partnership, of the resignation of such registered agent. After receipt of the notice of the
89 resignation of its registered agent, the registered limited liability partnership or foreign registered
90 limited liability partnership for which such registered agent was acting shall obtain and designate
91 a new registered agent, to take the place of the registered agent so resigning. If such registered
92 limited liability partnership or foreign registered limited liability partnership fails to obtain and
93 designate a new registered agent prior to the expiration of the period of one hundred twenty days
94 after the filing by the registered agent of the certificate of resignation, the application, renewal
95 application or notice filed pursuant to subsection 19 of section 358.440 of such registered limited

96 liability partnership or foreign registered limited liability partnership shall be deemed to be
97 cancelled.

362.1030. 1. There is hereby established in the state treasury the "Family Trust
2 Company Fund", which shall consist of all fees collected by the secretary from family trust
3 companies registering as provided in this section. The state treasurer shall be custodian of the
4 fund. In accordance with sections 30.170 and 30.180, the state treasurer may approve
5 disbursements. The fund shall be a dedicated fund, and moneys in the fund shall be used solely
6 to support the secretary's role and fulfillment of duties under sections 362.1010 to 362.1117.
7 Notwithstanding the provisions of section 33.080 to the contrary, any moneys remaining in the
8 fund at the end of the biennium **that exceed twenty thousand dollars** shall revert to the credit
9 of the general revenue fund. The state treasurer shall invest moneys in the fund in the same
10 manner as other funds are invested. Any interest and moneys earned on such investments shall
11 be credited to the fund.

12 2. No family trust company shall conduct business in this state unless such family trust
13 company pays a one-time original filing fee of five thousand dollars to the secretary and registers
14 with the secretary in a format prescribed by the secretary. The secretary shall deposit all family
15 trust company filing fees into the family trust company fund established under subsection 1 of
16 this section.

17 3. To register, a family trust company that is not a foreign family trust company shall file
18 its organizational instrument with the secretary. At a minimum, the organizational instrument
19 shall state:

20 (1) The name of the designated relative;

21 (2) That the family trust company is a family trust company as defined under sections
22 362.1010 to 362.1117; and

23 (3) That its operations will comply with sections 362.1010 to 362.1117.

24 4. A foreign family trust company shall register by filing with the secretary:

25 (1) An initial registration to begin operations as a foreign family trust company; and

26 (2) An application for a certificate of authority in accordance with and subject to chapter
27 347 or 351.

28 5. A foreign family trust company application shall be submitted on a form prescribed
29 by the secretary and be signed, under penalty of perjury, by an authorized representative. At a
30 minimum, the application shall include:

31 (1) A statement attesting that the foreign family trust company:

32 (a) Will comply with the provisions of sections 362.1010 to 362.1117; and

33 (b) Is in compliance with the family trust company laws and regulations of the
34 jurisdiction of its incorporation or organization;

- 35 (2) The current telephone number and street address of:
36 (a) The foreign family trust company's principal place of business in the jurisdiction of
37 its incorporation or organization;
38 (b) The foreign family trust company's principal place of operations; and
39 (c) Any other offices located within this state;
40 (3) The name and current street address in this state of its registered agent;
41 (4) A certified copy of a certificate of good standing, or an equivalent document,
42 authenticated by the official having custody of records in the jurisdiction where the foreign
43 family trust company is incorporated or organized;
44 (5) Satisfactory proof, as determined by the secretary, that the foreign family trust
45 company is organized in a manner similar to a Missouri family trust company and is in
46 compliance with the family trust company laws and regulations of the jurisdiction in which the
47 foreign family trust company was incorporated or organized; and
48 (6) Any other information reasonably and customarily required by the secretary of
49 foreign corporations or foreign limited liability companies seeking to qualify to conduct business
50 in this state.

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