

FIRST REGULAR SESSION

HOUSE BILL NO. 1200

102ND GENERAL ASSEMBLY

INTRODUCED BY REPRESENTATIVE LONSDALE.

2591H.011

DANA RADEMAN MILLER, Chief Clerk

AN ACT

To amend chapter 136, RSMo, by adding thereto one new section relating to transportation funding.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Chapter 136, RSMo, is amended by adding thereto one new section, to be
2 known as section 136.415, to read as follows:

**136.415. 1. (1) Two percent of net general revenue collections annually shall be
2 deposited in the Interstate 70 improvement fund established in subsection 2 of this
3 section.**

**4 (2) On January first of each year, any moneys in the general revenue fund in
5 excess of four billion dollars, but not to exceed one billion five hundred million dollars,
6 shall be deposited in the Interstate 70 improvement fund established in subsection 2 of
7 this section.**

**8 2. (1) There is hereby created in the state treasury the "Interstate 70
9 Improvement Fund", which shall consist of moneys deposited under this section. The
10 state treasurer shall be custodian of the fund. In accordance with sections 30.170 and
11 30.180, the state treasurer may approve disbursements. The fund shall be a dedicated
12 fund and moneys in the fund shall be used solely by the highways and transportation
13 commission for the purposes of completing and widening or otherwise improving and
14 maintaining Interstate 70.**

**15 (2) Notwithstanding the provisions of section 33.080 to the contrary, any moneys
16 remaining in the fund at the end of the biennium shall not revert to the credit of the
17 general revenue fund.**

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

18 **(3) The state treasurer shall invest moneys in the fund in the same manner as**
19 **other funds are invested. Any interest and moneys earned on such investments shall be**
20 **credited to the fund.**

21 **3. The provisions of subsection 1 of this section shall expire on August 28, 2033.**

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