

HB 515 -- STEM GRANT

SPONSOR: Mayhew

This bill directs the Department of Higher Education and Workforce Development (DHEWD) to make available a STEM grant for \$2000 to eligible recipients. Eligibility for a STEM grant is outlined in the bill, and includes financial considerations similar to the Missouri Access Program under Sections 173.1101 to 173.1107, RSMo. Recipients must also be working toward a STEM degree, which includes science, technology, engineering, or mathematics fields as specified in the bill. Specific requirements for STEM grant renewal are also provided and include satisfactory academic progress, five or less semesters at a two-year institution, or a total of 10 semesters at an approved four-year institution, or a combination of the two. The bill contains a sunset provision and rule making authority for the DHEWD.

This bill is similar to HB 2763 (2022).