

HB 1460 -- INDUSTRIAL DEVELOPMENT CORPORATIONS

SPONSOR: Sharpe (4)

Currently, there are two different types of boards of directors for industrial development corporations. In the majority of counties, the board can have any number of directors, not less than five, that are appointed by the County Commission. Certain other counties, including Lewis County, must have a board of directors with the number of directors not less than the number of townships in the county. Each township within the county must elect one director to the board. Beginning with any election after August 28, 2024, this bill repeals the provision where the board of directors is elected.

This bill is the same as HB 490 (2023).