

HB 1415 -- UTILITY RATE ADJUSTMENTS

SPONSOR: Bromley

This bill provides that the Public Service Commission shall have the authority to adjust the rates of utility corporations that do not have general rate proceedings pending as of the effective date of the bill to reflect the effects of the any tax legislation passed by the U.S. Congress or the General Assembly. As an alternative to the rate change, an electrical corporation may make deferrals to a regulatory asset, provided that good cause is shown.