HB 1304 -- SENIOR HOUSING SUBSIDIES

SPONSOR: Weber

The application of the provisions of Sections 215.300 to 215.318, RSMo, now includes senior rental housing project as defined in the bill.

This bill prohibits owners from charging or attempting to charge rents at a senior rental housing project in excess of those deemed affordable to low income families for 30% of units becoming available to new tenants following vacation of a subsidized unit by previous tenants.

The bill also prohibits owners from charging or attempting to charge rents in excess of those deemed affordable to moderate income families for 30% of the subsidized units becoming available following vacation by previous tenants.

Owners are prohibited from charging or attempting to charge rents in excess of those deemed affordable to middle income senior tenants for the remaining 40% of the subsidized units becoming available following vacation by previous tenants.

Following any vacation of a middle income senior unit by its occupants, the owner shall rent the unit to a tenant that qualifies as a middle income senior tenant on its initial occupancy of the unit.