

HB 1135 -- LIENS ON STORED PROPERTY

SPONSOR: Hardwick

COMMITTEE ACTION: Voted "Do Pass" by the Standing Committee on Emerging Issues by a vote of 13 to 0.

Currently, notice to sell defaulted property must be made in the classified section of a newspaper in the jurisdiction. This bill retains that notice, but allows the seller to advertise in any other commercially reasonable manner. The advertisement is commercially reasonable if at least three independent bidders arrive at the sale.

PROPOSERS: Supporters say that current notice provisions are outdated and need to be modernized to expand reach. Online notice provides results and is cost efficient. Often, property sales do not generate more money than facilities are owed, so this bill will help recover some money.

Testifying for the bill were Representative Hardwick; Mike Burnam, Self Storage Association.

OPPOSERS: Arnie C. Dienoff provided written oppositional testimony.

Written testimony has been submitted for this bill. The full written testimony can be found under Testimony on the bill page on the House website.