

1.1 A bill for an act

1.2 relating to capital investment; authorizing the sale and issuance of state bonds;
1.3 appropriating money for dam repair on Balsam Lake in Itasca County.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **NATURAL RESOURCES; BALSAM LAKE DAM REPAIR.**

1.6 Subdivision 1. **Appropriation.** \$250,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of natural resources to repair the dam on Balsam Lake in Itasca
1.8 County, in order to improve safety and maintain lake levels, under Minnesota Statutes,
1.9 sections 103G.511 and 103G.515.

1.10 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
1.11 bond proceeds fund, the commissioner of finance shall sell and issue bonds of the state in
1.12 an amount up to \$250,000 in the manner, upon the terms, and with the effect prescribed by
1.13 Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution,
1.14 article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.