

**SENATE**  
**STATE OF MINNESOTA**  
**EIGHTY-NINTH SESSION**

**S.F. No. 940**

(SENATE AUTHORS: ROSEN)

DATE	D-PG	OFFICIAL STATUS
02/19/2015	359	Introduction and first reading Referred to Capital Investment

1.1 A bill for an act  
 1.2 relating to capital investment; appropriating money for infrastructure  
 1.3 improvements in the city of St. James; authorizing the sale and issuance of  
 1.4 state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **ST. JAMES; HIGHWAY 4 RECONSTRUCTION.**

1.7 Subdivision 1. **Appropriation.** \$7,130,000 is appropriated from the bond proceeds  
 1.8 fund to the commissioner of transportation for a grant to the city of St. James for  
 1.9 engineering, right-of-way acquisition, and reconstruction of streets, sidewalks, storm  
 1.10 water and sanitary sewer, water mains, lighting, utilities, and other capital improvements  
 1.11 of publicly owned infrastructure required for the reconstruction of marked Trunk Highway  
 1.12 4 in the city of St. James. Notwithstanding Minnesota Statutes, section 16A.86, this  
 1.13 appropriation does not require a local match.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the  
 1.15 bond proceeds fund, the commissioner of management and budget shall sell and issue  
 1.16 bonds of the state in an amount up to \$7,130,000 in the manner, upon the terms, and with  
 1.17 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the  
 1.18 Minnesota Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.