SENATE STATE OF MINNESOTA **NINETY-THIRD SESSION**

A bill for an act

S.F. No. 913

(SENATE AUTHORS: MOHAMED and Dibble) D-PG

DATE 01/30/2023

1.1

1.17

Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

1.2 1.3	relating to capital investment; appropriating money for capital improvements to the Nicollet Bridge over Minnehaha Creek; authorizing the sale and issuance of
1.4	state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. MINNEAPOLIS; NICOLLET BRIDGE OVER MINNEHAHA CREEK.
1.7	Subdivision 1. Appropriation. \$17,000,000 is appropriated from the bond proceeds
1.8	fund to the commissioner of transportation for a grant to the city of Minneapolis for repair,
1.9	renovation, and construction of the Nicollet Avenue Bridge over Minnehaha Creek. This
1.10	appropriation is available when the commissioner of management and budget determines
1.11	sufficient resources have been committed from nonstate sources to complete the project.
1.12	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14	the state in an amount up to \$17,000,000 in the manner, upon the terms, and with the effect
1.15	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16	Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1