SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 880

(SENATE AUTHORS: MILLER)

DATE 01/27/2023

1.1

1.14

D-PG
Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.2	relating to capital investment; appropriating money for the Root River State Trail;
1.3	authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. ROOT RIVER STATE TRAIL; PRESTON TO CARIMONA.
1.6	Subdivision 1. Appropriation. \$6,000,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of natural resources for construction of the Root River State Trail under
1.8	Minnesota Statutes, section 85.015, from the city of Preston to Carimona.
1.9	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.10	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.11	the state in an amount up to \$6,000,000 in the manner, upon the terms, and with the effect
1.12	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.13	Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

A bill for an act

Section 1.