

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 786

(SENATE AUTHORS: CARLSON)

DATE
02/09/2017

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for bridge and interchange
1.3 projects on a segment of marked Interstate Highway 35W; authorizing the sale
1.4 and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **I-35W IN BURNSVILLE; APPROPRIATION AND TRUNK HIGHWAY**
1.7 **BOND SALE AUTHORIZATION.**

1.8 Subdivision 1. **Appropriation.** \$..... is appropriated from the bond proceeds account
1.9 in the trunk highway fund to the commissioner of transportation and is available as follows:

1.10 (1) \$..... for flood mitigation on the bridge on marked Interstate Highway 35W over
1.11 the Minnesota River at the border of the counties of Dakota and Hennepin;

1.12 (2) \$6,000,000 for capacity improvements to the interchange at marked Interstate
1.13 Highway 35W and Dakota County State-Aid Highway 32, also known as Cliff Road; and

1.14 (3) \$50,000,000 for design, environmental analysis, preliminary and final engineering,
1.15 land acquisition, and construction of the proposed interchange at marked Interstate Highway
1.16 35W and 118th Street in Burnsville.

1.17 Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the bond
1.18 proceeds account in the trunk highway fund, the commissioner of management and budget
1.19 shall sell and issue bonds of the state in an amount up to \$..... in the manner, upon the
1.20 terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and
1.21 by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.22 requested by the commissioner of transportation. The proceeds of the bonds, except accrued

- 2.1 interest and any premium received from the sale of the bonds, must be deposited in the bond
- 2.2 proceeds account in the trunk highway fund.
- 2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.