SF768 REVISOR RSI S0768-1 1st Engrossment

## SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 768

(SENATE AUTHORS: RUUD, Dahms, Sparks and Housley)

DATE 02/04/2019 239 Introduction and first reading Referred to Commerce and Consumer Protection Finance and Policy 02/07/2019 306 Author added Sparks 02/27/2019 561 Author added Housley Comm report: To pass as amended Second reading

1.1 A bill for an act

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relating to commerce; modifying advertising requirements related to real estate brokers and licensees; amending Minnesota Statutes 2018, section 82.69.

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. Minnesota Statutes 2018, section 82.69, is amended to read:

## 82.69 ADVERTISING REQUIREMENTS.

- (a) Any advertising by a licensee must include clearly and conspicuously display the real estate brokerage name more prominently displayed than the licensee's name.
- (b) If a salesperson or broker is part of a team or group within the brokerage, the licensee may include the team or group name in the advertising only under the following conditions:
- 1.11 (1) the inclusion of the team or group name is authorized by the primary broker of the 1.12 brokerage to which the salesperson or broker is licensed; and
- 1.13 (2) the real estate brokerage name is included and more prominently must be clearly
  1.14 and conspicuously displayed than the team or group name in the advertising.
- 1.15 **EFFECTIVE DATE.** This section is effective August 1, 2019.

Section 1.