15-4486

as introduced

SENATE STATE OF MINNESOTA SPECIAL SESSION

S.F. No. 7

(SENATE AUTHORS: BROWN)

DATE 06/12/2015

D-PG Intr

OFFICIAL STATUS Introduction and first reading

JSK/NB

1.1	A bill for an act
1.2	relating to capital investment; appropriating money for the Malone Island Bridge
1.3	in the city of Isle; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

- 1.5 Section 1. MALONE ISLAND BRIDGE.
- 1.6 Subdivision 1. **Appropriation.** \$800,000 is appropriated from the bond proceeds
- 1.7 fund to the commissioner of transportation for a grant to the city of Isle for demolition and
- 1.8 construction necessary to replace the Malone Island Bridge, including the replacement
- 1.9 of accompanying water and sewer lines.
- 1.10 Subd. 2. Bond sale. To provide the money appropriated in this section from the
- 1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue
- 1.12 bonds of the state in an amount up to \$800,000 in the manner, upon the terms, and with
- 1.13 the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
- 1.14 Minnesota Constitution, article XI, sections 4 to 7.
- 1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.