

SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION

S.F. No. 694

(SENATE AUTHORS: DAHMS)

DATE
02/04/2021

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OFFICIAL STATUS
Introduction and first reading
Referred to Commerce and Consumer Protection Finance and Policy

- 1.1 A bill for an act
- 1.2 relating to state government; extending the operation of the Minnesota premium
- 1.3 security plan; amending Laws 2017, chapter 13, article 1, section 15, as amended.
- 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5 Section 1. Laws 2017, chapter 13, article 1, section 15, as amended by Laws 2017, First
- 1.6 Special Session chapter 6, article 5, section 10, and Laws 2019, First Special Session chapter
- 1.7 9, article 8, section 19, is amended to read:
- 1.8 Sec. 15. **MINNESOTA PREMIUM SECURITY PLAN FUNDING.**
- 1.9 (a) The Minnesota Comprehensive Health Association shall fund the operational and
- 1.10 administrative costs and reinsurance payments of the Minnesota security plan and association
- 1.11 using the following amounts deposited in the premium security plan account in Minnesota
- 1.12 Statutes, section 62E.25, subdivision 1, in the following order:
- 1.13 (1) any federal funding available;
- 1.14 (2) funds deposited under article 1, sections 12 and 13;
- 1.15 (3) any state funds from the health care access fund; and
- 1.16 (4) any state funds from the general fund.
- 1.17 (b) The association shall transfer from the premium security plan account any remaining
- 1.18 state funds not used for the Minnesota premium security plan by June 30, ~~2023~~ 2024, to the
- 1.19 commissioner of commerce. Any amount transferred to the commissioner of commerce
- 1.20 shall be deposited in the health care access fund in Minnesota Statutes, section 16A.724.

2.1 (c) The Minnesota Comprehensive Health Association may not spend more than
2.2 \$271,000,000 for benefit year 2018 and not more than \$271,000,000 for benefit year 2019
2.3 for the operational and administrative costs of, and reinsurance payments under, the
2.4 Minnesota premium security plan.

2.5 Sec. 2. **MINNESOTA PREMIUM SECURITY PLAN ADMINISTERED THROUGH**
2.6 **THE 2022 BENEFIT YEAR.**

2.7 The Minnesota Comprehensive Health Association must administer the Minnesota
2.8 premium security plan through the 2022 benefit year.

2.9 **EFFECTIVE DATE.** This section is effective the day following final enactment.