

**SENATE
STATE OF MINNESOTA
NINETY-SECOND SESSION**

S.F. No. 694

(SENATE AUTHORS: DAHMS)

DATE
02/04/2021

D-PG

OFFICIAL STATUS

Introduction and first reading
Referred to Commerce and Consumer Protection Finance and Policy

1.1

A bill for an act

1.2

relating to state government; extending the operation of the Minnesota premium security plan; amending Laws 2017, chapter 13, article 1, section 15, as amended.

1.3

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. Laws 2017, chapter 13, article 1, section 15, as amended by Laws 2017, First Special Session chapter 6, article 5, section 10, and Laws 2019, First Special Session chapter 9, article 8, section 19, is amended to read:

1.8

Sec. 15. MINNESOTA PREMIUM SECURITY PLAN FUNDING.

1.9

(a) The Minnesota Comprehensive Health Association shall fund the operational and administrative costs and reinsurance payments of the Minnesota security plan and association using the following amounts deposited in the premium security plan account in Minnesota Statutes, section 62E.25, subdivision 1, in the following order:

1.13

(1) any federal funding available;

1.14

(2) funds deposited under article 1, sections 12 and 13;

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(3) any state funds from the health care access fund; and

1.16

(4) any state funds from the general fund.

1.17

(b) The association shall transfer from the premium security plan account any remaining state funds not used for the Minnesota premium security plan by June 30, 2023 2024, to the commissioner of commerce. Any amount transferred to the commissioner of commerce shall be deposited in the health care access fund in Minnesota Statutes, section 16A.724.

2.1 (c) The Minnesota Comprehensive Health Association may not spend more than
2.2 \$271,000,000 for benefit year 2018 and not more than \$271,000,000 for benefit year 2019
2.3 for the operational and administrative costs of, and reinsurance payments under, the
2.4 Minnesota premium security plan.

2.5 **Sec. 2. MINNESOTA PREMIUM SECURITY PLAN ADMINISTERED THROUGH**
2.6 **THE 2022 BENEFIT YEAR.**

2.7 The Minnesota Comprehensive Health Association must administer the Minnesota
2.8 premium security plan through the 2022 benefit year.

2.9 **EFFECTIVE DATE.** This section is effective the day following final enactment.