

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 682

(SENATE AUTHORS: DAHMS, Newman, Sparks and Senjem)

DATE
02/06/2017

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Minnesota Valley
1.3 Regional Rail Authority; authorizing the sale and issuance of state bonds.
1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. MINNESOTA VALLEY REGIONAL RAIL AUTHORITY.

1.6 Subdivision 1. Appropriation. \$4,000,000 is appropriated from the bond proceeds fund
1.7 to the commissioner of transportation for a grant to the Minnesota Valley Regional Rail
1.8 Authority for the rehabilitation of a portion of the railroad track between Winthrop and
1.9 Hanley Falls. The grant under this subdivision may also be used for any required
1.10 environmental documentation and remediation, predesign, design, and rehabilitation or
1.11 replacement of bridges with new bridges or culverts between Winthrop and Hanley Falls.
1.12 A grant under this section is in addition to any grant, loan, or loan guarantee for this project
1.13 made by the commissioner under Minnesota Statutes, sections 222.46 to 222.62. This
1.14 appropriation is in addition to the appropriations in Laws 2006, chapter 258, section 16,
1.15 subdivision 6; Laws 2008, chapter 179, section 16, subdivision 5; Laws 2009, chapter 93,
1.16 article 1, section 11, subdivision 4; Laws 2010, chapter 189, section 15, subdivision 5; and
1.17 Laws 2015, First Special Session chapter 5, article 1, section 10, subdivision 4.

1.18 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.19 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.20 the state in an amount up to \$4,000,000 in the manner, upon the terms, and with the effect
1.21 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.22 Constitution, article XI, sections 4 to 7.

1.23 EFFECTIVE DATE. This section is effective the day following final enactment.