

SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION

S.F. No. 637

(SENATE AUTHORS: MCEWEN)

DATE
01/25/2023

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Introduction and first reading
Referred to Taxes

OFFICIAL STATUS

- 1.1 A bill for an act
- 1.2 relating to taxation; property; exempting certain property from taxation; amending
- 1.3 Minnesota Statutes 2022, section 272.02, by adding a subdivision.
- 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
- 1.5 Section 1. Minnesota Statutes 2022, section 272.02, is amended by adding a subdivision
- 1.6 to read:
- 1.7 Subd. 105. Elderly living facility. An elderly living facility is exempt from taxation if
- 1.8 it meets all of the following requirements:
- 1.9 (1) the facility is located in a city of the first class with a population of fewer than
- 1.10 110,000;
- 1.11 (2) the facility is owned and operated by a nonprofit organization organized under section
- 1.12 501(c)(3) of the Internal Revenue Code;
- 1.13 (3) construction of the facility was completed between January 1, 1963, and January 1,
- 1.14 1964;
- 1.15 (4) the facility is an assisted living facility licensed by the state of Minnesota;
- 1.16 (5) residents of the facility must be (i) at least 55 years of age, or (ii) disabled; and
- 1.17 (6) at least 30 percent of the units in the facility are occupied by persons whose annual
- 1.18 income does not exceed 50 percent of the median family income for the area.
- 1.19 EFFECTIVE DATE. This section is effective beginning with assessment year 2024
- 1.20 and thereafter.