

SENATE
STATE OF MINNESOTA
EIGHTY-NINTH SESSION

S.F. No. 585

(SENATE AUTHORS: COHEN, Pappas and Hawj)

DATE	D-PG	OFFICIAL STATUS
02/05/2015	216	Introduction and first reading Referred to Taxes

1.1 A bill for an act
 1.2 relating to the city of St. Paul; providing special tax increment financing authority.

1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.4 Section 1. **CITY OF ST. PAUL; TIF AUTHORITY.**

1.5 Subdivision 1. **Establishment.** Under the special rules in subdivision 2, the
 1.6 housing and redevelopment authority of the city of St. Paul may establish one or
 1.7 more redevelopment tax increment financing districts located wholly within the area
 1.8 of the former Ford Motor Company plant properties, consisting of two tax parcels,
 1.9 17-28-23-31-0001 and 17-28-23-13-0002, and adjacent roads and rights-of-way.

1.10 Subd. 2. **Special rules.** (a) If the authority establishes any tax increment district
 1.11 under this section, the following special rules apply:

1.12 (1) the districts are deemed to meet all the requirements of Minnesota Statutes,
 1.13 section 469.174, subdivision 10; and

1.14 (2) any expenditure for, or payment of bonds issued to finance, activities within
 1.15 the area described in subdivision 1 is deemed to be an expenditure in the district under
 1.16 Minnesota Statutes, section 469.1763, for any district established under this section.

1.17 (b) Except as otherwise provided in paragraph (a), the provisions of Minnesota
 1.18 Statutes, sections 469.174 to 469.1794, apply to districts established under this section.

1.19 Subd. 3. **Expiration.** The authority to request certification of districts under this
 1.20 section expires June 30, 2020, unless the city has requested certification of at least one
 1.21 district by that date. The authority to request certification of any district under this section
 1.22 expires June 30, 2030.

2.1 **EFFECTIVE DATE.** This section is effective upon approval by the governing
2.2 body of the city of St. Paul and compliance with the requirements of Minnesota Statutes,
2.3 section 645.021.