

**SENATE  
STATE OF MINNESOTA  
SECOND SPECIAL SESSION**

**S.F. No. 58**

(SENATE AUTHORS: ROSEN)

DATE  
07/20/2020

D-PG

Introduction and first reading

OFFICIAL STATUS

1.1 A bill for an act  
1.2 relating to state finances; requiring a state budget forecast in August 2020.  
1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.4 Section 1. **AUGUST FORECAST OF REVENUE AND EXPENDITURES.**

1.5 In August 2020, the commissioner of management and budget shall prepare an August  
1.6 forecast of state revenues and expenditures for the fiscal year 2020-2021 biennium and the  
1.7 fiscal year 2022-2023 biennium. The August forecast shall be prepared in a manner consistent  
1.8 with the annual November and February forecasts and the requirements of Minnesota  
1.9 Statutes, sections 16A.103 and 16A.105. The August forecast must be delivered to the  
1.10 legislature and the governor no later than September 4, 2020.

1.11 **EFFECTIVE DATE.** This section is effective the day following final enactment.