

**SENATE  
STATE OF MINNESOTA  
NINETY-THIRD SESSION**

**S.F. No. 5501**

(SENATE AUTHORS: UTKE)

DATE  
05/01/2024

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Introduction and first reading  
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act  
1.2 relating to capital investment; appropriating money to renovate the Eagle Bend  
1.3 High School; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **HIGH SCHOOL RENOVATION; EAGLE BEND.**

1.6 Subdivision 1. **Appropriation.** \$1,500,000 is appropriated from the bond proceeds fund  
1.7 to the commissioner of employment and economic development for a grant to the city of  
1.8 Eagle Bend for the same purpose and in addition to the appropriation in Laws 2017, First  
1.9 Special Session chapter 8, article 1, section 20, subdivision 8, as amended by Laws 2021,  
1.10 First Special Session chapter 9, section 8.

1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond  
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of  
1.13 the state in an amount up to \$1,500,000 in the manner, upon the terms, and with the effect  
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota  
1.15 Constitution, article XI, sections 4 to 7.

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.