

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 5346

(SENATE AUTHORS: DRAZKOWSKI)

DATE
04/08/2024

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; transportation; appropriating money for the
1.3 realignment of Trunk Highway 60 and local infrastructure related thereto in the
1.4 city of Wabasha; authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **WABASHA; LOCAL INFRASTRUCTURE FOR TRUNK HIGHWAY**
1.7 **60 REALIGNMENT.**

1.8 Subdivision 1. **Appropriation.** \$4,894,000 is appropriated from the bond proceeds fund
1.9 to the commissioner of transportation for a grant to the city of Wabasha to predesign, design,
1.10 engineer, and construct the local roads portions of the realignment of Trunk Highway 60
1.11 in the city of Wabasha, including associated improvements and betterments of a capital
1.12 nature to increase pedestrian safety and develop workforce housing.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$4,894,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.

1.19 Sec. 2. **WABASHA; TRUNK HIGHWAY 60 REALIGNMENT.**

1.20 Subdivision 1. **Appropriation.** \$1,731,000 is appropriated from the bond proceeds
1.21 account in the trunk highway fund to the commissioner of transportation to predesign,
1.22 design, engineer, and construct the realignment of Trunk Highway 60 in the city of Wabasha.

2.1 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
2.2 proceeds account in the trunk highway fund, the commissioner of management and budget
2.3 shall sell and issue bonds of the state in an amount up to \$1,731,000 in the manner, upon
2.4 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
2.5 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
2.6 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
2.7 interest and any premium received from the sale of the bonds, must be deposited in the bond
2.8 proceeds account in the trunk highway fund.

2.9 **EFFECTIVE DATE.** This section is effective the day following final enactment.