

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 5344

(SENATE AUTHORS: EICHORN)

DATE
04/08/2024

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the reconstruction of 1st
1.3 Street North and associated improvements in the city of Crosby; authorizing the
1.4 sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **CROSBY; 1ST STREET NORTH RECONSTRUCTION.**

1.7 Subdivision 1. **Appropriation.** \$1,797,000 is appropriated from the bond proceeds fund
1.8 to the commissioner of transportation for a grant to the city of Crosby to predesign, design,
1.9 construct, and reconstruct deteriorating infrastructure on 1st Street North between 3rd
1.10 Avenue West and 3rd Avenue East in the city of Crosby. This appropriation includes
1.11 improvements to 1st Street North and associated improvements to curb and gutter, sidewalks,
1.12 storm sewer system infrastructure, and Americans with Disabilities Act (ADA) compliant
1.13 improvements.

1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.16 the state in an amount up to \$1,797,000 in the manner, upon the terms, and with the effect
1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.18 Constitution, article XI, sections 4 to 7.

1.19 **EFFECTIVE DATE.** This section is effective the day following final enactment.