24-08104

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

S.F. No. 5333

(SENATE AUTH	DRS: PUTNAM)	
DATE	D-PG	
04/04/2024	Introduction and first reading	
	Referred to Capital Investment	

OFFICIAL STATUS

.1	A bill for an act	
.2 .3	relating to capital investment; appropriating money for sewer main improvements in St. Joseph; authorizing the sale and issuance of state bonds.	
.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:	
.5	Section 1. ST. JOSEPH; SEWER MAIN IMPROVEMENTS.	
.6	Subdivision 1. Appropriation. \$5,700,000 is appropriated from the bond proceeds fund	
.7	to the Public Facilities Authority for a grant to the city of St. Joseph to acquire property for,	
8	and to predesign, design, construct, and equip improvements necessary to expand the city's	
)	wastewater collection system and related infrastructure, for economic development and	
0	workforce housing.	
1	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond	
2	proceeds fund, the commissioner of management and budget shall sell and issue bonds of	
3	the state in an amount up to \$5,700,000 in the manner, upon the terms, and with the effect	
4	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota	
5	Constitution, article XI, sections 4 to 7.	

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.