

**SENATE  
STATE OF MINNESOTA  
NINETY-THIRD SESSION**

**S.F. No. 5188**

(SENATE AUTHORS: HAWJ, Fateh, Boldon, Xiong and Nelson)

<b>DATE</b>	<b>D-PG</b>	<b>OFFICIAL STATUS</b>
03/25/2024		Introduction and first reading Referred to Capital Investment

1.1 A bill for an act

1.2 relating to capital investment; appropriating money for the Asian Economic

1.3 Development Association.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **ASIAN ECONOMIC DEVELOPMENT ASSOCIATION;**

1.6 **APPROPRIATION.**

1.7 \$10,000,000 in fiscal year 2025 is appropriated from the general fund to the commissioner

1.8 of employment and economic development for a grant to the Asian Economic Development

1.9 Association to acquire, design, construct, furnish, and equip renovation and expansion of

1.10 their building in the city of St. Paul. This appropriation includes money to retire existing

1.11 debt on the real property. This is a onetime appropriation and is available until the project

1.12 is completed or abandoned, subject to Minnesota Statutes, section 16A.642.

1.13 **EFFECTIVE DATE.** This section is effective the day following final enactment.