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21-02012

OFFICIAL STATUS

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

S.F. No. 513

(SENATE AUTI	ORS: RUUD)	
DATE	D-PG	
02/01/2021	Introduction and first reading	
	Referred to Capital Investment	

.1	A bill for an act
.2 .3	relating to capital investment; appropriating money for local recreation grants; authorizing the sale and issuance of state bonds.
4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
5	Section 1. LOCAL RECREATION MATCHING GRANTS FOR OUTDOOR
5	RECREATION AND TRAIL CONNECTIONS.
7	Subdivision 1. Appropriation. \$2,000,000 is appropriated from the bond proceeds fund
	to the commissioner of natural resources for matching grants for parks and outdoor recreation
	areas under Minnesota Statutes, section 85.019, subdivision 2.
)	Subd. 2. Appropriation. \$2,000,000 is appropriated from the bond proceeds fund to
[the commissioner of natural resources for matching grants for trail connections under
	Minnesota Statutes, section 85.019, subdivision 4c.
3	Subd. 3. Bond sale. To provide the money appropriated in this section from the bond
Ļ	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
	the state in an amount up to \$4,000,000 in the manner, upon the terms, and with the effect
	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
	Constitution, article XI, sections 4 to 7.
8	EFFECTIVE DATE. This section is effective the day following final enactment.

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