21-01999

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

S.F. No. 484

(SENATE AUT	HORS: LANG	f)
DATE	D-PG	
02/01/2021		Introduction and first reading
		Referred to Capital Investment

OFFICIAL STATUS

1.1	A bill for an act
1.2	relating to capital investment; canceling previous appropriations; appropriating
1.3 1.4	money for road improvements in Swift County; authorizing the sale and issuance of state bonds.
1.4	
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. CANCELLATION; BOND SALE AUTHORIZATION REDUCTION.
1.7	The uncommitted and unobligated amount of the appropriation from the bond proceeds
1.8	account in the state transportation fund in Laws 2017, First Special Session chapter 8, article
1.9	1, section 15, subdivision 3, paragraph (g), for township road upgrades in the town of
1.10	Appleton, estimated to be \$1,000,000, is canceled, and the bond sale authorization in Laws
1.11	2017, First Special Session chapter 8, article 1, section 25, subdivision 1, is reduced by the
1.12	same amount.
1.13	Sec. 2. SWIFT COUNTY STATE-AID HIGHWAY 6; APPROPRIATION AND
1.14	BOND SALE AUTHORIZATION.
1.15	Subdivision 1. Appropriation. \$1,000,000 is appropriated from the bond proceeds
1.16	account in the state transportation fund to the commissioner of transportation for a grant to
1.17	Swift County for preliminary and final design, engineering, and reconstruction of a segment
1.18	of County State-Aid Highway 6 between marked Trunk Highway 7 and County State-Aid
1.19	Highway 17 to provide for a ten-ton paved roadway.
1.20	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.21	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.22	the state in an amount up to \$1,000,000 in the manner, upon the terms, and with the effect

1

- 2.1 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 2.2 <u>Constitution, article XI, sections 4 to 7.</u>