

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 4657

(SENATE AUTHORS: PUTNAM and Howe)

DATE
03/07/2024

D-PG

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for Phase 3 of the Quarry
1.3 Redevelopment Project in the city of Waite Park; authorizing the sale and issuance
1.4 of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **WAITE PARK; QUARRY REDEVELOPMENT PHASE 3.**

1.7 Subdivision 1. **Appropriation.** \$5,500,000 is appropriated from the bond proceeds fund
1.8 to the commissioner of employment and economic development for a grant to the city of
1.9 Waite Park to predesign, design, construct, furnish, and equip Phase 3 of the Quarry
1.10 Redevelopment Project, to include improvements and enhancements of a capital nature to
1.11 the public open-air stage and related facilities. This appropriation is available when the
1.12 commissioner of management and budget determines that an amount sufficient to complete
1.13 the project has been committed to the project, as required by Minnesota Statutes, section
1.14 16A.502.

1.15 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.16 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.17 the state in an amount up to \$5,500,000 in the manner, upon the terms, and with the effect
1.18 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.19 Constitution, article XI, sections 4 to 7.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.