04/29/20 REVISOR JSK/NB 20-8445 as introduced

## SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 4576

(SENATE AUTHORS: JENSEN)

**DATE** 05/07/2020

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act

relating to capital investment; appropriating money for levee restoration in Carver; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

## Section 1. CARVER; LEVEE RESTORATION.

Subdivision 1. Appropriation. \$9,000,000 is appropriated from the bond proceeds fund to the commissioner of natural resources for a grant to the city of Carver for capital improvements to restore the Carver Levee protecting an important historic district in Minnesota and the United States from flood waters of the Minnesota River. This levee restoration will meet the requirements for FEMA certification. The project includes predesign, design, engineering, land acquisition, and construction of capital improvements, including: raising the height of the Carver Levee, constructing internal drainage, establishing maintainable setbacks to adjacent structures, and certification by FEMA. The local contribution will be \$2,150,000 of nonstate money to this project. This appropriation does not require a nonstate match, in recognition of the \$1,200,000 in local funds that the city has spent since 2016 to reconstruct internal drainage and construction of a new lift station to protect the Carver Historic District during flood events.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$9,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.