

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 453

(SENATE AUTHORS: KLEIN)

DATE
01/19/2023

D-PG

Introduction and first reading
Referred to Taxes

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to taxation; property; modifying requirements for the senior citizens'
1.3 property tax deferral; amending Minnesota Statutes 2022, section 290B.03,
1.4 subdivision 1.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2022, section 290B.03, subdivision 1, is amended to read:

1.7 Subdivision 1. **Program qualifications.** The qualifications for the senior citizens'
1.8 property tax deferral program are as follows:

1.9 (1) the property must be owned and occupied as a homestead by a person 65 years of
1.10 age or older. In the case of a married couple, at least one of the spouses must be at least 65
1.11 years old at the time the first property tax deferral is granted, regardless of whether the
1.12 property is titled in the name of one spouse or both spouses, or titled in another way that
1.13 permits the property to have homestead status, and the other spouse must be at least 62 years
1.14 of age;

1.15 (2) the total household income of the qualifying homeowners, as defined in section
1.16 290A.03, subdivision 5, for the calendar year preceding the year of the initial application
1.17 may not exceed ~~\$60,000~~ \$96,000;

1.18 (3) the homestead must have been owned and occupied as the homestead of at least one
1.19 of the qualifying homeowners for at least ~~15~~ five years prior to the year the initial application
1.20 is filed;

1.21 (4) there are no state or federal tax liens or judgment liens on the homesteaded property;

2.1 (5) there are no mortgages or other liens on the property that secure future advances,
2.2 except for those subject to credit limits that result in compliance with clause (6); and

2.3 (6) the total unpaid balances of debts secured by mortgages and other liens on the
2.4 property, including unpaid and delinquent special assessments and interest and any delinquent
2.5 property taxes, penalties, and interest, but not including property taxes payable during the
2.6 year or debts secured by a residential PACE lien, as defined in section 216C.435, subdivision
2.7 10d, does not exceed 75 percent of the assessor's estimated market value for the year.

2.8 **EFFECTIVE DATE.** This section is effective for applications for deferral of taxes
2.9 payable in 2024 and thereafter.