04/07/22 **REVISOR** JSK/NS 22-07548 as introduced

## **SENATE** STATE OF MINNESOTA **NINETY-SECOND SESSION**

A bill for an act

relating to capital investment; appropriating money for high water mitigation

**OFFICIAL STATUS** 

S.F. No. 4507

(SENATE AUTHORS: RARICK) D-PG

**DATE** 04/19/2022

1.1

1.2

1.16

Introduction and first reading Referred to Capital Investment

1.3	measures for Mora Lake; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. MORA LAKE; HIGH WATER MITIGATION.
1.6	Subdivision 1. Appropriation. \$1,800,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of natural resources for a grant to the city of Mora to design and
1.8	construct improvements to mitigate high water in Mora Lake, including installation of intake
1.9	and outlet structures, and associated sanitary sewer and road replacement. This appropriation
1.10	does not require a nonstate match.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.12	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13	the state in an amount up to \$1,800,000 in the manner, upon the terms, and with the effect
1.14	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15	Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1. 1