03/07/22 REVISOR JSK/NB 22-07022 as introduced

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

S.F. No. 4463

(SENATE AUTHORS: DUCKWORTH)

DATE 04/06/2022

D-PGIntroduction and first reading

Referred to Capital Investment

OFFICIAL STATUS

A bill for an act 1.1 relating to capital investment; amending an appropriation for the Mill Towns State 1 2 Trail; appropriating money for development of a segment of the Mill Towns State 1.3 Trail; authorizing the sale and issuance of state bonds; amending Laws 2018, 1.4 chapter 214, article 1, section 7, subdivision 11. 1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.6 Section 1. Laws 2018, chapter 214, article 1, section 7, subdivision 11, is amended to 1.7 read: 1.8 500,000 Subd. 11. Mill Towns State Trail 1.9 For acquisition and, design, and construction 1.10 of the Mill Towns State Trail between the 1.11 cities of Faribault and Waterford. 1.12 Notwithstanding Minnesota Statutes, section 1.13 16A.642, the bond sale authorization and 1.14 appropriation of bond proceeds for this project 1.15 1.16 are available until December 31, 2026. **EFFECTIVE DATE.** This section is effective the day following final enactment. 1.17 Sec. 2. NORTHFIELD; MILL TOWNS STATE TRAIL. 1.18 Subdivision 1. Appropriation. \$7,500,000 is appropriated from the bond proceeds fund 1.19 to the commissioner of natural resources for land acquisition, predesign, design, construction, 1.20

and development of the Mill Towns State Trail between Riverside Park in the city of

Northfield and the Waterford Historic Bridge in Waterford Township.

Sec. 2.

1.21

1.22

2.1 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$7,500,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

2.6

Sec. 2. 2