SENATE STATE OF MINNESOTA **NINETY-FIRST SESSION**

A bill for an act

relating to capital investment; appropriating money for wastewater, clean water, and storm water infrastructure in Vernon Center; authorizing the sale and issuance

S.F. No. 4440

(SENATE AUTHORS: ROSEN) D-PG

DATE 03/16/2020

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OFFICIAL STATUS

Introduction and first reading Referred to Capital Investment

1.4	of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. WATER INFRASTRUCTURE IMPROVEMENTS; VERNON CENTER
1.7	Subdivision 1. Appropriation. \$6,000,000 is appropriated from the bond proceeds fund
1.8	to the Public Facilities Authority for a grant to the city of Vernon Center to predesign,
1.9	design, construct, furnish, and equip water infrastructure improvements, including
1.10	refurbishing a water tower, and replacement of wastewater collection, water distribution
1.11	systems, storm sewer system improvements, and related local road improvements. This
1.12	appropriation is available when the commissioner of management and budget determines
1.13	that sufficient resources have been committed to complete the project, as required by
1.14	Minnesota Statutes, section 16A.502.
1.15	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.16	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.17	the state in an amount up to \$6,000,000 in the manner, upon the terms, and with the effect
1.18	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.19	Constitution, article XI, sections 4 to 7.
1.20	EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1