03/28/22 **REVISOR** JSK/KB 22-07436 as introduced

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

S.F. No. 4433

(SENATE AUTHORS: ROSEN, Jasinski and Draheim) D-PG

DATE 04/04/2022

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Introduction and first reading Referred to Capital Investment **OFFICIAL STATUS**

A bill for an act 1.1

relating to capital investment; appropriating money for roadway improvements in 1 2 the city of Waldorf; authorizing the sale and issuance of state bonds. 1.3

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. ROAD AND INFRASTRUCTURE PROJECTS; WALDORF.

Subdivision 1. Appropriation. \$2,800,000 is appropriated from the bond proceeds fund to the commissioner of employment and economic development for a grant to the city of Waldorf for capital improvements in the city of Waldorf, including acquiring property for the School Street West development; adding new roads, clean water systems, sanitary sewer systems, and storm water connections to the School Street West development; roadway reconstruction of 1st Street and 2nd Street with new curbs; roadway reconstruction of Middle Avenue with curbs and gutters; paving of Raymond Avenue; replacement of Railway Street; replacing the South End Bar and Grill road; constructing a new street for a service road; and capital improvements to the city park, including paving the park's parking lot. This money may be used for one or more of the following phases: acquire property, predesign, design, construct, reconstruct, furnish, and equip the improvement.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$2,800,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1