SENATE STATE OF MINNESOTA NINETY-FIRST SESSION

S.F. No. 4416

(SENATE AUTHORS: COHEN)

DATE 03/16/2020

1.1

1.7

D-PG

OFFICIAL STATUS

Introduction and first reading Referred to Finance

relating to state government; repealing a fiscal year 2022 reduction to the budget reserve account; repealing Laws 2019, First Special Session chapter 6, article 11, section 17.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. <u>REPEALER.</u>

Laws 2019, First Special Session chapter 6, article 11, section 17, is repealed.

A bill for an act

Section 1.

APPENDIX

Repealed Minnesota Session Laws: 20-7793

Laws 2019, First Special Session chapter 6, article 11, section 17

Sec. 17. **BUDGET RESERVE REDUCTION.**

On July 1, 2021, the balance of the budget reserve account established in Minnesota Statutes, section 16A.152, subdivision 1a, is reduced by \$491,369,000.