## SENATE STATE OF MINNESOTA **NINETY-SECOND SESSION**

S.F. No. 4402

(SENATE AUTHORS: COLEMAN)

**DATE** 03/31/2022 D-PG

**OFFICIAL STATUS** 

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Introduction and first reading Referred to Jobs and Economic Growth Finance and Policy

A bill for an act 1.1

relating to economic development; appropriating money to MNSBIR, Inc. for 12 small business research and development support. 1.3

## BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

## Section 1. MNSBIR, INC.; APPROPRIATION.

\$600,000 in fiscal year 2023 is appropriated from the general fund to the commissioner of employment and economic development for a grant to MNSBIR, Inc., a nonprofit organization, for small business research and development support. Money must be used to support moving scientific excellence and technological innovation from the lab to the market for startups and small businesses by securing federal research and development funding to build a strong Minnesota economy and stimulate the creation of novel products, services, and solutions in the private sector; strengthen the role of small business in meeting federal research and development needs; increase the commercial application of federally supported research results; and develop and increase the Minnesota workforce, especially by fostering participation by Black, Indigenous, and People of Color and women-owned small businesses. This is a onetime appropriation.

Section 1. 1