03/28/22

KRB/CH

22-07451

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

S.F. No. 4396

(SENATE AU	THORS: ABEI	LER, Hoffman and Newton)
DATE	D-PG	
03/31/2022		Introduction and first reading
		Referred to Capital Investment

OFFICIAL STATUS

1.1	A bill for an act
1.2	relating to capital investment; appropriating money for Anoka County State-Aid
1.3	Highway 1 interchange improvements at marked Trunk Highway 610 in the city
1.4	of Coon Rapids; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. MARKED TRUNK HIGHWAY 610 INTERCHANGE; APPROPRIATION
1.7	AND BOND SALE AUTHORIZATION.
1.8	Subdivision 1. Appropriation. (a) \$36,000,000 is appropriated from the bond proceeds
1.9	account in the state transportation fund to the commissioner of transportation for one or
1.10	more grants to the city of Coon Rapids or Anoka County for interchange improvements,
1.11	including right-of-way acquisition and construction, at marked Trunk Highway 610 and
1.12	Anoka County State-Aid Highway 1, known as East River Road, and the associated frontage
1.13	roads, backage roads, connecting local streets, and any associated water and sanitary sewer
1.14	infrastructure improvements if necessary or required for construction of interchange
1.15	improvements. This appropriation does not require a nonstate contribution.
1.16	(b) \$3,750,000 of the appropriation in paragraph (a) is for acquisition of right-of-way
1.17	associated with the local road portions of the project.
1.1/	associated with the focal ford portions of the project.
1.18	(c) \$32,250,000 of the appropriation in paragraph (a) is for construction of the
1.19	improvements associated with the local road portions of the project.
1.20	(d) Upon written notice to the commissioner of management and budget, any unspent
1.21	portion of an amount in paragraph (b) or (c) remaining after completion of that project phase
1.22	is available for any other phase of the project.

- 2.1 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
- 2.2 proceeds account in the state transportation fund, the commissioner of management and
- 2.3 <u>budget shall sell and issue bonds of the state in an amount up to \$36,000,000 in the manner,</u>
- 2.4 upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to
- 2.5 <u>16A.675</u>, and by the Minnesota Constitution, article XI, sections 4 to 7.
- 2.6 **EFFECTIVE DATE.** This section is effective the day following final enactment.