SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

S.F. No. 4278

(SENATE AUTH	ORS: UTKE)
DATE	D-PG
03/24/2022	Introduction and first reading
	Referred to Capital Investment

OFFICIAL STATUS

1.1	A bill for an act
1.2 1.3 1.4	relating to capital investment; appropriating money for drinking water and sanitary sewer improvements in the city of Bagley; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. BAGLEY; DRINKING WATER AND SANITARY SEWER
1.7	IMPROVEMENTS.
1.8	Subdivision 1. Appropriation. \$6,685,000 is appropriated from the bond proceeds fund
1.9	to the Public Facilities Authority for a grant to the city of Bagley to predesign, design,
1.10	engineer, construct, reconstruct, and rehabilitate drinking water infrastructure, including
1.11	replacement of a water main and sanitary sewer infrastructure.
1.12	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.13	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14	the state in an amount up to \$6,685,000 in the manner, upon the terms, and with the effect
1.15	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16	Constitution, article XI, sections 4 to 7.

1.17 **EFFECTIVE DATE.** This section is effective the day following final enactment.