02/09/24 **REVISOR** SGS/RC 24-06590 as introduced

## SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to health; amending the prescription drug price transparency act; requiring

S.F. No. 4147

(SENATE AUTHORS: MANN) D-PG

**DATE** 02/22/2024

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OFFICIAL STATUS

Introduction and first reading Referred to Health and Human Services

wholesale drug distributors to provide information by month in the annual report; 1.3 amending Minnesota Statutes 2023 Supplement, section 62J.84, subdivision 14. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. Minnesota Statutes 2023 Supplement, section 62J.84, subdivision 14, is amended 1.6 to read: 1.7 Subd. 14. Wholesale drug distributor prescription drug substantial public interest 1.8 reporting. (a) Beginning January 1, 2024, a wholesale drug distributor must submit to the 1.9 commissioner the information described in paragraph (b) for any prescription drug included 1.10 in a notification to report issued to the wholesale drug distributor by the department under 1.11 subdivision 10. 1.12 (b) For each of the drugs described in paragraph (a), the wholesale drug distributor shall 1.13 submit to the commissioner no later than 60 days after the date of the notification to report, 1.14 in the form and manner prescribed by the commissioner, the following information, if 1.15 applicable: 1.16 (1) a description of the drug with the following listed separately: 1.17 (i) the national drug code; 1.18 (ii) the product name; 1.19 1.20 (iii) the dosage form;

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(iv) the strength; and

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- (2) the number of units of the drug product acquired <u>each month</u> by the wholesale drug distributor during the 12-month period prior to the date of the notification to report;
- (3) the total spent before rebates <u>each month</u> by the wholesale drug distributor to acquire the drug product during the 12-month period prior to the date of the notification to report;
- (4) the total rebate receivable amount accrued <u>each month</u> by the wholesale drug distributor for the drug product during the 12-month period prior to the date of the notification to report;
- (5) the number of units of the drug product sold <u>each month</u> by the wholesale drug distributor during the 12-month period prior to the date of the notification to report;
- (6) gross revenue from sales in the United States generated <u>each month</u> by the wholesale drug distributor for this drug product during the 12-month period prior to the date of the notification to report; and
- (7) total rebate payable amount accrued <u>each month</u> by the wholesale drug distributor for the drug product during the 12-month period prior to the date of the notification to report.
- 2.16 (c) The wholesale drug distributor may submit any documentation necessary to support 2.17 the information reported under this subdivision.

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