03/16/22 REVISOR JSK/KA 22-07205 as introduced

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

A bill for an act

relating to capital investment; appropriating money for Opus Public Space in

S.F. No. 4128

(SENATE AUTHORS: JOHNSON STEWART)

DATE 03/21/2022

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1.17

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS uction and first reading

Minnetonka; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. OPUS PUBLIC SPACE; MINNETONKA. 1.5 Subdivision 1. Appropriation. \$725,000 is appropriated from the bond proceeds fund 1.6 to the commissioner of employment and economic development for a grant to the city of 1.7 Minnetonka to acquire property, predesign, and design a public space including a linear 1.8 plaza, an interactive art and play area, a splash pad, a dog park, a great lawn, an amphitheater, 1.9 shelters, trail connections, a bike share space, a bike parking space, and an overlook at a 1.10 site adjacent to the Southwest Light Rail Transit Opus station. 1.11 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.13 the state in an amount up to \$725,000 in the manner, upon the terms, and with the effect 1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.15 Constitution, article XI, sections 4 to 7. 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1.