SENATE STATE OF MINNESOTA SPECIAL SESSION

S.F. No. 41

(SENATE AUTHORS: SENJEM)			EM)
	DATE	D-PG	
	06/17/2021		Introduction and first reading Referred to Capital Investment

OFFICIAL STATUS

	A bill for an act	
	relating to capital investment; appropriating money for a flood hazard mitigation project and public water infrastructure improvements in Kasson; authorizing the sale and issuance of state bonds.	
B	E IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:	
	Section 1. KASSON; FLOOD HAZARD MITIGATION AND PUBLIC WATER	
I	NFRASTRUCTURE IMPROVEMENTS.	
	Subdivision 1. Appropriation. \$4,500,000 is appropriated from the bond proceeds fund	
to	the commissioner of natural resources for a grant to the city of Kasson to acquire property	
ar	nd easements, design, engineer, obtain permits for, construct, furnish, and equip a storm	
W	ater impoundment infrastructure and to design, engineer, construct, furnish, and equip the	
re	placement and renovation of sanitary sewer and storm water infrastructure and systems	
ar	nd a water main, and restore roadways in a portion of the city of Kasson. This appropriation	
is	available when the commissioner of management and budget determines that sufficient	
re	sources have been committed to complete the project, as required by Minnesota Statutes,	
se	action 16A.502.	
	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond	
pr	roceeds fund, the commissioner of management and budget shall sell and issue bonds of	
the state in an amount up to \$4,500,000 in the manner, upon the terms, and with the effect		
pr	rescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota	
C	onstitution, article XI, sections 4 to 7.	
	EFFECTIVE DATE. This section is effective the day following final enactment.	

1