

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 4023

(SENATE AUTHORS: SENJEM)

DATE
04/23/2018

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for removal of sedimentation
1.3 in Lake Zumbro; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **SEDIMENTATION REMOVAL FROM LAKE ZUMBRO; OLMSTED**
1.6 **COUNTY.**

1.7 Subdivision 1. **Appropriation.** \$640,000 is appropriated from the bond proceeds fund
1.8 to the commissioner of natural resources for a grant to Olmsted County for the removal of
1.9 sedimentation in Lake Zumbro deposited after the removal of the Lake Shady Dam on the
1.10 middle fork of the Zumbro River, including final engineering, dredging, and dredged soil
1.11 disposal. This appropriation is available when the commissioner of management and budget
1.12 determines that sufficient resources have been committed to complete the project, as required
1.13 under Minnesota Statutes, section 16A.502. This appropriation is in addition to appropriations
1.14 in Laws 2012, chapter 293, and Laws 2014, chapter 294.

1.15 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.16 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.17 the state in an amount up to \$640,000 in the manner, upon the terms, and with the effect
1.18 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.19 Constitution, article XI, sections 4 to 7.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.