

**SENATE
STATE OF MINNESOTA
NINETY-THIRD SESSION**

S.F. No. 3990

(SENATE AUTHORS: MARTY, Xiong, Gustafson and Oumou Verbeten)

DATE
02/20/2024

D-PG

Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the Rice Creek Commons
1.3 project in Ramsey County; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **RAMSEY COUNTY; RICE CREEK COMMONS.**

1.6 Subdivision 1. **Appropriation.** \$25,000,000 is appropriated from the bond proceeds
1.7 fund to the commissioner of employment and economic development for a grant to Ramsey
1.8 County to design and construct a public roadway, currently known as Spine Road and the
1.9 future County State-Aid Highway 4, to connect existing County Road H and County Highway
1.10 96 through Rice Creek Commons, stormwater management infrastructure, and related public
1.11 infrastructure, to support the redevelopment of the former Twin Cities Army Ammunition
1.12 Plant (TCAAP) site in Arden Hills.

1.13 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.14 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.15 the state in an amount up to \$25,000,000 in the manner, upon the terms, and with the effect
1.16 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.17 Constitution, article XI, sections 4 to 7.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment.