

**SENATE
STATE OF MINNESOTA
NINETIETH SESSION**

S.F. No. 3980

(SENATE AUTHORS: JASINSKI, Senjem and Sparks)

DATE
04/16/2018

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Introduction and first reading
Referred to Capital Investment

OFFICIAL STATUS

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for expanding marked Trunk
1.3 Highway 14 to four lanes from County Road 180 to the existing four-lane portion
1.4 of marked Trunk Highway 14; authorizing the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **MARKED TRUNK HIGHWAY 14; STEELE AND DODGE COUNTIES.**

1.7 Subdivision 1. **Appropriation.** \$174,600,000 is appropriated from the bond proceeds
1.8 fund to the commissioner of transportation to acquire property or permanent easements for,
1.9 and to design, engineer, construct, furnish, and equip an expansion of marked Trunk Highway
1.10 14 from the existing four-lane portion of marked Trunk Highway 14 in Dodge County to
1.11 County Road 180 in Steele County.

1.12 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond
1.13 proceeds account in the trunk highway fund, the commissioner of management and budget
1.14 shall sell and issue bonds of the state in an amount up to \$174,600,000 in the manner, upon
1.15 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.16 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.17 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.18 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.19 proceeds account in the trunk highway fund.

1.20 **EFFECTIVE DATE.** This section is effective the day following final enactment.